Web Site: www.vhi.org



VHI Publishes 2020 Healthcare Pricing Transparency Report: 39% of Services Have a Greater Than 10% Increase in Cost in 2018



Richmond, VA - Virginia Health Information (VHI) has published its 2020 <u>Healthcare Pricing Transparency Report.</u> Most recent dollar amounts reported by VHI reveal the same service could cost you as much as 2-3 times more depending on where you live and where you are treated. A chest x-ray, for example, is more costly when performed in a hospital outpatient setting (\$248) rather than at your physician's office (\$139). Regardless of the type of setting, the Healthcare Pricing Transparency Report shows that 15 services (39%) have a greater than a 10% increase in cost compared to last year.

The table below compares the median cost* by service category in 2017 and 2018:

Service Categories	2017 Median Cost	2018 Median Cost
Birth and Delivery	\$12,817	\$14,956
Emergency Care	\$813	\$811
Transportation	\$8,601	\$10,008
Inpatient Surgery	\$35,747	\$36,950
Outpatient Surgery	\$5,520	\$5,625
Preventive Health and Wellness	\$186	\$208
Radiology	\$770	\$777

(Note: Preventive Health and Wellness excludes Chiropractic Service; Radiology excludes Cystoscopy) *Average of commercial health plan median allowed amounts

"This year's report has expanded to allow consumers to see statewide cost ranges and provide even more detail on how much the price of an individual service can vary," says VHI CEO, Michael Lundberg. With data from 2018 claims, consumers can learn about over 35 services, including some of the most commonly performed tests, surgeries, doctor visits and emergency room care. The report is displayed as an interactive dashboard and clearly describes each service and includes potential costs by service and median costs by region. Information on how costs vary when a service is provided at an ambulatory surgical center, hospital outpatient facility, or physician office is also included.

Virginia Health Information (VHI) is a nonprofit organization that administers healthcare data across the Commonwealth to businesses, consumers, health insurance companies and other stakeholders. VHI publishes consumer guides and reports on health insurance, hospitals, nursing facilities, physicians and more at <u>www.vhi.org</u>. For updates on healthcare data and statistics, follow and like VHI on Facebook at www.facebook.com/vahealth.

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